SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated March 7, 2003

STMicroelectronics N.V.

(Translation of registrant's name into English)

20 Obamin de Champ des Billes

39, Chemin du Champ-des-Filles, 1228 Plan-les-Ouates, Geneva, Switzerland

-----

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):]

Yes No X

[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934]

Yes No X

[If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_]

Enclosures:

A press release dated March 7, 2003 announcing that STMicroelectronics has repurchased its Zero Coupon Senior Convertible Bonds due 2010.

[STMicroelectronics logo]

PRESS RELEASE

COMMUNIQUE DE PRESSE

COMUNICATOSTAMPA

PRESSETNEORMATION

FRESSEINFORMATION

PR no.C1275H

STMicroelectronics Announces it Repurchased a Portion of its Zero Coupon Senior Convertible Bonds Due 2010

Geneva, March 7, 2003 - STMicroelectronics (NYSE: STM) reported that it has repurchased \$428,770,000 of its Zero Coupon Senior Convertible Bonds due 2010, representing 19.98% of the total outstanding issue, for a total amount of \$328,208,435.

The Zero Coupon Senior Convertible Bonds were repurchased through off market transactions after the close of the Euronext Paris market on March 6, 2003 for an average price of \$765.47 per Convertible Bond. The repurchased Bonds will be cancelled in accordance with the terms of the Indenture.

 ${\tt ST's}$  Zero Coupon Senior Convertible Bonds due 2010 are listed on Euronext Paris (Premier Marche).

## About STMicroelectronics

STMicroelectronics, one of the world's three largest independent semiconductor suppliers, is a global leader in developing and delivering semiconductor solutions across the spectrum of microelectronics applications. An unrivalled combination of silicon and system expertise, manufacturing strength, Intellectual Property (IP) portfolio and strategic partners positions the Company at the forefront of System-on-Chip (SoC) technology and its products play a key role in enabling today's convergence markets. The Company's shares are traded on the New York Stock Exchange, on Euronext Paris and on the Milan Stock Exchange. In 2002, the Company's net revenues were \$6.32 billion and net earnings were \$429.4 million. Further information on ST can be found at www.st.com.

For further information, please contact:

Media Relations

Maria Grazia Prestini Director, Corporate Media Relations STMicroelectronics Tel: +41.22.929.6945

Lorie Lichtlen / Nelly Dimey Financial Dynamics

Paris Tel: +33.1.47.03.68.10

Investor Relations

Benoit de Leusse Investor Relations Manager, Europe STMicroelectronics Tel: +33.4.50.40.24.30

Nicole Curtin / Jean-Benoit Roquette Financial Dynamics

Paris Tel: +33.1.47.03.68.10

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, STMicroelectronics N.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 7, 2003 STMicroelectronics N.V.

By: /s/ Pasquale Pistorio

Name: Pasquale Pistorio
Title: President and Chief
Executive Officer